

CITY OF KALAMUNDA

FINANCIAL ACTIVITY STATEMENT
By Nature or Type
FOR THE 8 MONTHS TO 28 FEBRUARY 2021

	a	b	c	d	e	f
	28-02-21	28-02-21	2020/21	2020/21	2020/21	
	Actual	Budget	Original	First Term	Mid Term	Variance
	YTD	YTD	Budget	Budget Review	Budget Review	(e-d)
	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	6,619,571	3,470,822	3,470,822	3,470,822	6,619,571	3,148,749
Revenue from operating activities (excluding rates)						
Operating grants,subsidies and contributions	3,439,623	1,387,120	2,877,056	3,746,211	4,656,209	909,998
Fees and Charges	14,809,484	14,745,960	14,561,645	14,994,523	15,121,896	127,373
Interest Earnings	467,237	389,760	369,046	458,872	524,872	66,000
Other Revenue	36,488	30,328	45,500	45,500	56,600	11,100
Profit on Asset Disposals	14,149	-	-	-	1,149	1,149
Ex Gratia Rates	123,749	123,749	156,683	156,683	203,305	46,622
	<u>18,890,730</u>	<u>16,676,917</u>	<u>18,009,930</u>	<u>19,401,789</u>	<u>20,564,031</u>	<u>1,162,242</u>
Expenditure from operating activities						
Employee Costs	(15,789,182)	(16,268,933)	(24,025,535)	(24,663,290)	(24,925,184)	(261,894)
Materials and Contracts	(11,429,263)	(12,532,031)	(17,669,465)	(20,836,778)	(22,182,344)	(1,345,567)
Utility Charges	(1,241,207)	(1,289,096)	(1,935,543)	(1,935,543)	(1,940,918)	(5,375)
Depreciation on Non-Current Assets	(7,489,993)	(7,324,248)	(10,986,626)	(10,986,626)	(10,986,626)	-
Interest Expenses	(178,859)	(183,224)	(274,842)	(274,842)	(274,842)	-
Insurance Expenses	(594,957)	(593,162)	(608,213)	(615,480)	(615,480)	-
Other Expenditure	(281,668)	(165,032)	(195,072)	(230,072)	(910,163)	(680,091)
Loss on Asset Disposals	1,706	-	-	-	(85,976)	(85,976)
Total	(37,003,423)	(38,355,726)	(55,695,296)	(59,542,631)	(61,921,534)	(2,378,903)
Operating activities excluded from budget						
Non-cash amounts excluded from operating activities	7,489,993	7,324,248	10,986,626	10,986,626	10,986,626	-
Profit on Asset Disposals	(14,149)	-	-	-	(1,149)	(1,149)
Loss on Asset Disposals	(1,706)	-	-	-	85,976	85,976
Asset exchange valuation	22,975	-	-	-	-	-
EMRC Contribution (Non-Cash)	-	-	(998,408)	(998,408)	(998,408)	-
Movement in contract liabilities	-	-	(400,000)	(400,000)	-	400,000
Movement in Provisions (Non-Current)	(64,578)	-	360,623	360,623	360,623	-
Pensioners Deferred Rates Movement	-	-	(20,000)	(20,000)	(20,000)	-
Total	7,432,535	7,324,248	9,928,841	9,928,841	10,413,668	484,827
Amount attributable to operating activities	(4,060,588)	(10,883,739)	(24,285,703)	(26,741,179)	(24,324,264)	2,416,915
INVESTING ACTIVITIES						
Non operating grants, subsidies and contributions	6,321,042	6,838,846	12,905,333	10,826,387	10,566,940	(259,447)
Purchase property, plant and equipment	(7,222,194)	(8,264,575)	(14,982,285)	(14,996,074)	(14,793,911)	202,163
Purchase and construction of infrastructure	(4,830,375)	(5,618,414)	(23,322,839)	(18,921,087)	(19,631,693)	(710,606)
Proceeds from Disposal of Assets	131,631	-	-	-	-	-
Proceeds from self-supporting loans	5,786	5,868	11,736	11,736	11,736	-
Amount attributable to investing activities	(5,594,110)	(7,038,275)	(25,388,055)	(23,079,037)	(23,846,927)	(767,890)
FINANCING ACTIVITIES						
Repayment of borrowings	(609,878)	(570,329)	(945,195)	(945,195)	(945,195)	-
Proceeds from new borrowings	-	-	3,053,100	3,053,100	3,053,100	-
Capital (Developer) - Contribution	617,650	579,600	5,012,279	5,012,279	6,039,929	1,027,650
Transfers to Reserves (Restricted Assets)	(4,968,902)	(4,760,000)	(5,552,999)	(7,052,999)	(11,268,926)	(4,215,927)
Transfers from Reserves (Restricted Assets)	2,442,550	2,389,992	10,638,625	12,225,058	13,101,111	876,053
Amount attributable to financing activities	(2,518,579)	(2,360,737)	12,205,810	12,292,243	9,980,019	(2,312,224)
Budgeted deficiency before general rates	(12,173,272)	(20,282,751)	(37,467,949)	(37,527,973)	(38,191,173)	(663,199)
Estimated amount to be raised from general rates	38,297,334	37,544,877	37,574,617	37,574,617	38,240,564	665,947
Net current assets at end of financial year - surplus/(deficit)	26,124,062	17,262,126	106,668	46,643	49,392	2,749