

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE TWO MONTHS PERIOD ENDED 31 AUGUST 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/8/2021	31/8/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	37,795,068	37,261,724
Cash and Cash Equivalents - Reserves (Restricted)	24,288,495	14,523,793
Receivables - Rates	19,104,344	19,491,728
Receivables - Sundry	433,073	1,224,479
Receivables -Other	7,155,360	6,854,953
Inventories	122,103	96,193
(* exclude loan receivable)	<u>88,898,443</u>	<u>79,452,870</u>
Less: Current Liabilities		
Payables	(24,129,730)	(12,726,130)
Provisions	(4,529,860)	(4,229,032)
(* exclude loan payable)	<u>(28,659,590)</u>	<u>(16,955,162)</u>
Net Current Asset Position	<u>60,238,854</u>	<u>62,497,707</u>
Add:		
Provision for Long Service Leave	2,267,932	2,152,844
Provision for Annual Leave	2,261,928	2,076,188
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(24,288,495)</u>	<u>(14,523,793)</u>
Net Current Funding Position	<u>40,480,218</u>	<u>52,202,946</u>
Balance made up of Municipal Surplus	<u>40,480,218</u>	<u>52,202,946</u>