

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE TEN MONTHS ENDED 30 APRIL 2021



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	30/4/2021	30/4/2020
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	20,452,821	9,641,746
Cash and Cash Equivalents - Reserves (Restricted)	17,468,327	16,255,506
Receivables - Rates	2,958,366	2,644,173
Receivables - Sundry	668,028	195,270
Receivables -Other	1,847,031	1,821,148
Inventories	134,684	131,279
(* exclude loan receivable)	<u>43,529,258</u>	<u>30,689,123</u>
Less: Current Liabilities		
Payables	(9,146,033)	(5,467,541)
Provisions	(4,188,144)	(3,485,893)
(* exclude loan payable)	<u>(13,334,177)</u>	<u>(8,953,435)</u>
Net Current Asset Position	<u>30,195,080</u>	<u>21,735,689</u>
Add:		
Provision for Long Service Leave	2,221,653	2,097,189
Provision for Annual Leave	1,966,491	1,388,705
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(17,468,327)</u>	<u>(16,255,506)</u>
Net Current Funding Position	<u>16,914,897</u>	<u>8,966,076</u>
 Balance made up of Municipal Surplus	 <u>16,914,897</u>	 <u>8,966,076</u>