

CITY OF KALAMUNDA



NOTES TO AND FORMING PART OF THE FINANCIAL REPORT

FOR THE 3 MONTHS TO 30 SEPTEMBER 2021

Composition of net current assets

	2020/21 Actual YTD September	2021/22 Original Budget	2021/22 First Term Budget Review
	\$	\$	\$
Current Assets			
Cash - Unrestricted	32,967,457	6,555,381	6,558,870
Cash - Restricted	24,284,585	5,915,406	5,915,406
Financial Assets - Unrestricted	-	13,130	13,130
Financial Assets - Restricted	-	5,000,000	5,000,000
Receivables	24,587,855	4,000,360	4,000,360
Inventories	101,105	146,888	146,888
	<u>81,941,002</u>	<u>21,631,165</u>	<u>21,634,654</u>
Less : Current Liabilities			
Trade and other payables	(21,276,711)	(10,636,094)	(10,636,094)
Current portion of long term borrowings	(1,105,385)	(1,212,544)	(1,212,544)
Provisions	(4,508,565)	(4,400,000)	(4,400,000)
	<u>(26,890,661)</u>	<u>(16,248,638)</u>	<u>(16,248,638)</u>
Unadjusted net current assets	55,050,341	5,382,527	5,386,016
<p>Differences between the net current assets at the end of each financial year in the rate setting statement and net current assets detailed above arise from amounts which have been excluded when calculating the budget deficiency in accordance with FM Reg 32 as movements for these items have been funded within the budget estimates. These differences are disclosed as adjustments below.</p>			
Adjustments			
Less: Cash - restricted	(24,284,585)	(5,915,406)	(5,915,406)
Less: Financial Assets - restricted	-	(5,000,000)	(5,000,000)
Less: Current self supporting loans	-	(13,130)	(13,130)
Add: Current portion of long term borrowings	1,105,385	1,212,544	1,212,544
Add: Provisions	4,508,565	4,400,000	4,400,000
	<u>35,274,321</u>	<u>66,535</u>	<u>70,024</u>