

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2021



NET CURRENT FUNDING POSITION

| | Positive=Surplus (Negative=Deficit) | |
|---------------------------------------------------|-------------------------------------|------------------------------|
| | 30/09/2021 | 30/09/2020 |
| | \$ | \$ |
| Current Assets | | |
| Cash and Cash Equivalents (Unrestricted) | 32,967,457 | 32,639,454 |
| Cash and Cash Equivalents - Reserves (Restricted) | 24,284,585 | 14,713,624 |
| Receivables - Rates | 17,473,955 | 17,981,941 |
| Receivables - Sundry | 1,040,299 | 1,186,883 |
| Receivables -Other | 6,073,601 | 5,680,520 |
| Inventories | 101,105 | 136,226 |
| (* exclude loan receivable) | <u>81,941,001</u> | <u>72,338,649</u> |
| Less: Current Liabilities | | |
| Payables | (22,382,096) | (9,911,245) |
| Provisions | (4,508,565) | (4,166,258) |
| (* exclude loan payable) | <u>(26,890,661)</u> | <u>(14,077,503)</u> |
| Net Current Asset Position | <u>55,050,340</u> | <u>58,261,146</u> |
| Add: | | |
| Provision for Long Service Leave | 2,268,986 | 2,114,659 |
| Provision for Annual Leave | 2,239,578 | 2,051,599 |
| Less: | | |
| Cash and Cash Equivalents - Reserves (Restricted) | <u>(24,284,585)</u> | <u>(14,713,624)</u> |
| Net Current Funding Position | <u>35,274,320</u> | <u>47,713,780</u> |
| Balance made up of Municipal Surplus | <u>35,274,320</u> | <u>47,713,780</u> |