

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2020



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/12/2020	31/12/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	26,971,756	22,391,267
Cash and Cash Equivalents - Reserves (Restricted)	17,102,727	16,709,994
Receivables - Rates	8,335,341	8,380,190
Receivables - Sundry	1,146,952	494,717
Receivables -Other	2,969,877	2,694,969
Inventories	134,785	117,706
(* exclude loan receivable)	<u>56,661,439</u>	<u>50,788,843</u>
Less: Current Liabilities		
Payables	(8,055,808)	(5,432,550)
Provisions	(4,294,313)	(3,613,826)
(* exclude loan payable)	<u>(12,350,122)</u>	<u>(9,046,375)</u>
Net Current Asset Position	<u>44,311,317</u>	<u>41,742,468</u>
Add:		
Provision for Long Service Leave	2,158,157	2,001,799
Provision for Annual Leave	2,136,156	1,612,026
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(17,102,727)</u>	<u>(16,709,994)</u>
Net Current Funding Position	<u>31,502,903</u>	<u>28,646,299</u>
Balance made up of Municipal Surplus	<u>31,502,903</u>	<u>28,646,299</u>