

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY - BY NATURE OR TYPE
FOR SIX MONTHS ENDED 31 DECEMBER 2020**



	31/12/2020 YTD Actual (b)	31/12/2020 YTD Budget (a)	Annual Budget	Var. \$ (b)-(a)	Var. % (b)-(a)/(b)
Not	\$	\$	\$	\$	%
Net current assets at start of financial year - surplus/(deficit)	6,619,572	3,470,822	3,470,822	3,148,750	48%
	6,619,572	3,470,822	3,470,822	3,148,750	48%
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	1,702,277	768,814	1,537,681	933,463	54.8%
Contributions, Reimbursements and Donations	960,574	270,276	2,208,530	690,298	71.9%
Profit on Asset Disposal	1,149	0	0	1,149	100.0%
Fees and Charges	14,245,665	14,071,970	14,994,522	173,695	1.2%
Interest Earnings	413,051	356,214	458,872	56,837	13.8%
Other Revenue	23,492	22,746	45,500	746	3.2%
Ex Gratia Rates Revenue	123,749	123,749	156,683	(0)	(0.0%)
Total (Excluding Rates)	17,469,481	15,613,770	19,401,789	1,855,712	
Expenditure from operating activities					
Employee Costs	(12,139,369)	(12,483,063)	(24,663,290)	343,694	2.8%
Materials and Contracts	(8,575,916)	(9,500,174)	(20,836,777)	924,258	10.8%
Utilities Charges	(928,181)	(966,822)	(1,935,543)	38,641	4.2%
Depreciation (Non-Current Assets)	(4,801,824)	(5,493,186)	(10,986,626)	691,362	14.4%
Interest Expenses	(137,187)	(137,418)	(274,842)	231	0.2%
Insurance Expenses	(594,957)	(582,142)	(615,480)	(12,815)	(2.2%)
Loss on Asset Disposal	24,127	0	0	24,127	(100.0%)
Other Expenditure	(269,362)	(132,524)	(230,072)	(136,838)	(50.8%)
Total	(27,422,192)	(29,295,330)	(59,542,632)	1,873,136	
Operating activities excluded					
Depreciation (Non-Current Assets)	4,801,824	5,493,186	10,986,626	(691,362)	(14.4%)
(Profit)/Loss on Asset Disposal	(25,276)	0	0	(25,276)	100.0%
EMRC Contribution (Non-cash)	0	0	(998,408)	0	
Net Movement in Provisions / Contract Liabilities	97,809	0	(39,377)	97,809	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	25,273	0	0	25,273	100.0%
Total	4,899,630	5,493,186	9,928,841	(593,556)	
Amount attributable to operating activities	1,566,491	(4,717,552)	(26,741,180)	6,284,042	
Investing Activities					
Proceeds from Disposal of Assets	144,794	0	0	144,794	100.0%
Non-Operating Grants, Subsidies and Contributions	3,651,201	4,230,946	10,826,387	(579,745)	(15.9%)
Land and Buildings New	(4,494,314)	(4,946,350)	(8,501,669)	452,036	(10.1%)
Land and Buildings Replacement	(501,288)	(482,616)	(2,298,364)	(18,672)	3.7%
Plant and Equipment Replacement	(878,149)	(785,400)	(3,493,100)	(92,749)	10.6%
Furniture and Equipment	(121,092)	(222,438)	(702,943)	101,346	(83.7%)
Infrastructure Assets - Roads New	(240,561)	(467,226)	(3,866,918)	226,665	(94.2%)
Infrastructure Assets - Roads Renewal	(1,435,916)	(1,946,557)	(3,472,596)	510,641	(35.6%)
Infrastructure Assets - Drainage New	(24,924)	(23,190)	(374,444)	(1,734)	7.0%
Infrastructure Assets - Drainage Renewal	(172,493)	0	(864,195)	(172,493)	100.0%
Infrastructure Assets - Footpaths New	(30,976)	(50,765)	(557,546)	19,789	(63.9%)
Infrastructure Assets - Footpaths Renewal	(231,475)	(133,850)	(430,115)	(97,625)	42.2%
Infrastructure Assets - Car Parks New	(77,652)	(52,859)	(1,475,264)	(24,793)	31.9%
Infrastructure Assets - Car Parks Renewal	(30,006)	(134,052)	(335,642)	104,046	(346.8%)
Infrastructure Assets - Parks and Ovals New	(310,747)	(681,764)	(2,518,869)	371,016	(119.4%)
Infrastructure Assets - Parks and Ovals Renewal	(97,594)	(225,473)	(676,784)	127,879	(131.0%)
Infrastructure Assets - Capital Work-in progress	(640,748)	(13,212)	(4,348,712)	(627,536)	97.9%
Amounts attributable to investing activities	(5,491,941)	(5,934,806)	(23,090,774)	442,865	
Financing Activities					
Repayment of borrowings	(558,563)	(520,695)	(945,195)	(37,868)	(6.8%)
Self-Supporting Loan Principal	5,786	5,868	11,736	(82)	(1.4%)
Proceeds from new borrowings	0	0	3,053,100	0	
Capital (Developer) - Contributions	617,650	386,400	5,012,279	231,250	37.4%
Transfers from cash backed reserves (restricted assets)	2,390,167	2,342,494	12,225,058	47,673	2.0%
Transfers to cash backed reserves (restricted assets)	(4,953,369)	(4,645,000)	(7,052,999)	(308,369)	(6.2%)
Amounts attributable to financing activities	(2,498,329)	(2,430,933)	12,303,979	(67,396)	
Surplus / (deficiency) before general rates	(6,423,778)	(13,083,291)	(37,527,975)	6,659,512	
Rate Revenue	37,926,681	37,544,877	37,574,617	381,804	1.0%
Net current assets at end of the period - surplus/(deficit)	31,502,903	24,461,586	46,642	7,041,316	22.4%

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY - STATUTORY REPORTING PROGRAM
FOR SIX MONTHS ENDED 31 DECEMBER 2020**



	31/12/2020 YTD Actual (b) \$	31/12/2020 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	<u>6,619,572</u>	<u>3,470,822</u>	<u>3,470,822</u>	<u>3,148,750</u>	47.6%
Revenue from operating activities (excluding rates)					
Governance	30	0	0	30	100.0%
General Purpose Funding	1,160,337	1,094,897	2,843,854	65,440	5.6%
Law, Order and Public Safety	308,695	331,632	513,304	(22,937)	(7.4%)
Health	862,065	437,586	875,253	424,479	49.2%
Education and Welfare	25,411	15,366	30,750	10,045	39.5%
Community Amenities	12,840,739	12,745,088	13,159,501	95,651	0.7%
Recreation and Culture	1,044,303	673,372	1,347,346	370,931	35.5%
Transport	17,987	22,398	44,800	(4,411)	(24.5%)
Economic Services	182,790	115,296	230,654	67,494	36.9%
Other Property and Services	1,027,123	178,134	356,326	848,989	82.7%
Total (Excluding Rates)	<u>17,469,481</u>	<u>15,613,770</u>	<u>19,401,789</u>	<u>1,855,712</u>	
Expenditure from operating activities					
Governance	(1,611,626)	(1,466,691)	(2,916,922)	(144,935)	(9.0%)
General Purpose Funding	(365,638)	(392,602)	(615,526)	26,964	7.4%
Law, Order and Public Safety	(1,035,739)	(1,034,774)	(2,057,614)	(965)	(0.1%)
Health	(806,822)	(821,013)	(1,630,088)	14,191	1.8%
Education and Welfare	(176,389)	(172,089)	(311,366)	(4,300)	(2.4%)
Community Amenities	(7,411,198)	(7,733,573)	(16,398,826)	322,375	4.3%
Recreation and Culture	(8,112,113)	(9,081,612)	(18,019,622)	969,499	12.0%
Transport	(5,949,905)	(6,643,247)	(13,283,198)	693,342	11.7%
Economic Services	(704,741)	(655,714)	(1,370,951)	(49,027)	(7.0%)
Other Property and Services	(1,248,022)	(1,294,014)	(2,938,518)	45,992	3.7%
Total	<u>(27,422,192)</u>	<u>(29,295,330)</u>	<u>(59,542,632)</u>	<u>1,873,136</u>	
Operating activities excluded					
Depreciation (Non-Current Assets)	4,801,824	5,493,186	10,986,626	(691,362)	(14.4%)
(Profit)/Loss on Asset Disposal	(25,276)	0	0	(25,276)	100.0%
EMRC Contribution (Non-cash)	0	0	(998,408)	0	
Net Movement in Provisions / Contract Liabilities	97,809	0	(39,377)	97,809	100.0%
Pensioners Deferred Rates Movement	0	0	(20,000)	0	
Asset exchange valuation	25,273	0	0	25,273	100.0%
Total	<u>4,899,630</u>	<u>5,493,186</u>	<u>9,928,841</u>	<u>(593,556)</u>	
Amount attributable to operating activities	<u>1,566,491</u>	<u>(4,717,552)</u>	<u>(26,741,180)</u>	<u>6,284,042</u>	
Investing Activities					
Proceeds from Disposal of Assets	144,794	0	0	144,794	100.0%
Non-operating grants, subsidies and contributions	3,651,201	4,230,946	10,826,387	(579,745)	(15.9%)
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Amounts attributable to financing activities	<u>(2,498,328)</u>	<u>(2,430,933)</u>	<u>12,303,979</u>	<u>(67,396)</u>	
Surplus / (deficiency) before general rates	<u>(6,423,778)</u>	<u>(13,083,291)</u>	<u>(37,527,975)</u>	<u>6,659,512</u>	
Rate Revenue	37,926,681	37,544,877	37,574,617	381,804	1.0%
Net current assets at end of the period - surplus/(deficit)	<u>31,502,903</u>	<u>24,461,586</u>	<u>46,642</u>	<u>7,041,316</u>	22.4%