



**CITY OF KALAMUNDA**

**FINANCIAL ACTIVITY STATEMENT  
By Nature or Type  
FOR BUDGET REVIEW SEPTEMBER 2020**

	a	b	c	d	f
	30/09/2020	30/09/2020	2020/21	2020/21	
	Actual	Budget	Original	September	Variance
	YTD	YTD	Budget	Budget Review	(d-c)
	\$	\$	\$	\$	\$
<b>Net current assets at start of financial year - surplus/(deficit)</b>	<b>7,233,002</b>	<b>3,470,822</b>	<b>3,470,822</b>	<b>3,470,822</b>	<b>-</b>
<b>Revenue from operating activities (excl rates)</b>					
Operating grants, subsidies and contributions	1,006,469	485,827	2,877,056	3,746,211	869,155
Fees and Charges	13,401,839	13,402,775	14,561,645	14,994,523	432,878
Interest Earnings	289,141	272,253	369,046	458,872	89,826
Other Revenue	12,646	11,373	45,500	45,500	-
Ex Gratia Rates	123,749	-	156,683	156,683	-
	<u>14,833,845</u>	<u>14,172,228</u>	<u>18,009,930</u>	<u>19,401,789</u>	<u>1,391,859</u>
<b>Expenditure from operating activities</b>					
Employee Costs	(6,264,798)	(6,355,862)	(24,025,535)	(24,663,290)	(637,756)
Materials and Contracts	(4,098,021)	(4,515,767)	(17,669,105)	(20,836,778)	(3,167,672)
Utility Charges	(449,514)	(483,411)	(1,935,903)	(1,935,543)	360
Depreciation on Non-Current Assets	(2,110,392)	(2,746,593)	(10,986,626)	(10,986,626)	-
Interest Expenses	(70,159)	(68,709)	(274,842)	(274,842)	-
Insurance Expenses	(357,608)	(369,322)	(608,212)	(615,480)	(7,268)
Other Expenditure	(34,401)	(48,762)	(195,072)	(230,072)	(35,000)
Loss on Asset Disposals	25,784	-	-	-	-
<b>Total</b>	<u>(13,359,108)</u>	<u>(14,588,426)</u>	<u>(55,695,295)</u>	<u>(59,542,631)</u>	<u>(3,847,336)</u>
<b>Operating activities excluded from budget</b>					
Non-cash amounts excluded from operating activities	2,110,392	2,746,593	10,986,626	10,986,626	-
Loss on Asset Disposals	(25,784)	-	-	-	-
EMRC Contribution (Non-Cash)	-	-	(998,408)	(998,408)	-
Movement in contract liabilities	(30,247)	-	(400,000)	(400,000)	-
Movement in Provisions (Non-Current)	-	-	360,623	360,623	-
Pensioners Deferred Rates Movement	-	-	(20,000)	(20,000)	-
<b>Total</b>	<u>2,054,360.90</u>	<u>2,746,593</u>	<u>9,928,841</u>	<u>9,928,841</u>	<u>-</u>
<b>Amount attributable to operating activities</b>	<u>10,762,099</u>	<u>5,801,217</u>	<u>(24,285,703)</u>	<u>(26,741,180)</u>	<u>(2,455,477)</u>
<b>INVESTING ACTIVITIES</b>					
Non operating grants, subsidies and contributions	2,840,867	3,226,314	12,905,333	10,826,387	(2,078,946)
Purchase property, plant and equipment	(2,290,454)	(2,692,966)	(14,982,285)	(14,996,074)	(13,789)
Purchase and construction of infrastructure	(1,086,330)	(920,649)	(23,322,840)	(18,921,087)	4,401,753
Proceeds from Disposal of Assets	25,784	-	-	-	-
Proceeds from self-supporting loans	-	-	11,736	11,736	-
<b>Amount attributable to investing activities</b>	<u>(510,133)</u>	<u>(387,300)</u>	<u>(25,388,056)</u>	<u>(23,079,037)</u>	<u>2,309,019</u>
<b>FINANCING ACTIVITIES</b>					
Repayment of borrowings	(212,331)	(260,349)	(945,194)	(945,194)	-
Proceeds from new borrowings	-	-	3,053,100	3,053,100	-
Capital (Developer) - Contribution	171,555	172,500	5,012,279	5,012,279	-
Transfers to Reserves (Restricted Assets)	(218,214)	(174,036)	(5,553,000)	(7,053,000)	(1,500,000)
Transfers from Reserves (Restricted Assets)	36,350	71,247	10,638,625	12,225,058	1,586,433
<b>Amount attributable to financing activities</b>	<u>(222,640)</u>	<u>(190,638)</u>	<u>12,205,810</u>	<u>12,292,243</u>	<u>86,433</u>
<b>Budgeted deficiency before general rates</b>	<u>10,029,324</u>	<u>5,223,279</u>	<u>(37,467,949)</u>	<u>(37,527,974)</u>	<u>(60,025)</u>
<b>Estimated amount to be raised from general rates</b>	<u>37,684,455</u>	<u>37,574,617</u>	<u>37,574,617</u>	<u>37,574,617</u>	<u>-</u>
<b>Net current assets at end of financial year - surplus/(deficit)</b>	<u><b>47,713,779</b></u>	<u><b>42,797,896</b></u>	<u><b>106,668</b></u>	<u><b>46,643</b></u>	<u><b>(60,025)</b></u>