

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE ELEVEN MONTHS ENDED 31 MAY 2020



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/05/2020	31/05/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	11,390,750	12,881,029
Cash and Cash Equivalents - Reserves (Restricted)	16,260,002	11,803,146
Receivables - Rates	2,380,646	1,915,708
Receivables - Sundry	1,383,060	450,166
Receivables -Other	1,342,486	1,212,936
Inventories	142,958	116,128
(* exclude loan receivable)	<u>32,899,901</u>	<u>28,379,114</u>
Less: Current Liabilities		
Payables	(6,149,402)	(4,090,414)
Provisions	(3,606,857)	(3,019,735)
(* exclude loan payable)	<u>(9,756,260)</u>	<u>(7,110,149)</u>
Net Current Asset Position	<u>23,143,641</u>	<u>21,268,965</u>
Add:		
Provision for Long Service Leave	2,135,482	1,639,867
Provision for Annual Leave	1,471,376	1,379,869
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,260,002)</u>	<u>(11,803,146)</u>
Net Current Funding Position	<u>10,490,497</u>	<u>12,485,554</u>
Balance made up of Municipal Surplus	<u>10,490,497</u>	<u>12,485,554</u>