

CITY OF KALAMUNDA

AMENDED FINANCIAL ACTIVITY STATEMENT
By Nature or Type
FOR THE 7 MONTHS TO 31 JANUARY 2020



Financial Activity Statement Consolidated Results	a 31/01/2020 Actual YTD	b 31/01/2020 Budget YTD	c 2019/20 Original Budget	d 2019/20 First Term Budget Review	e 2019/20 Mid Term Budget Review	f Variance (e-d)
	\$	\$	\$	\$	\$	\$
Net current assets at start of financial year - surplus/(deficit)	4,029,131	4,029,131	2,968,871	4,029,131	4,029,131	-
Revenue from operating activities (excluding rates)						
Operating grants, subsidies and contributions	2,454,934	2,121,253	4,056,642	5,329,541	5,629,968	300,427
Fees and Charges	14,494,637	14,578,962	15,832,725	15,832,725	15,793,851	(38,874)
Interest Earnings	459,422	453,013	1,096,639	844,639	829,639	(15,000)
Other Revenue	19,703	32,424	55,625	55,625	51,375	(4,250)
Profit on Asset Disposals	2,188	-	-	-	-	-
Total	17,430,884	17,185,652	21,041,631	22,062,530	22,304,833	242,303
Expenditure from operating activities						
Employee Costs	(14,145,213)	(14,935,549)	(25,595,958)	(25,547,737)	(25,547,737)	-
Materials and Contracts	(13,406,411)	(13,191,552)	(21,993,985)	(22,308,505)	(22,578,072)	(269,567)
Utility Charges	(1,087,448)	(1,131,844)	(1,939,051)	(1,943,219)	(1,947,719)	(4,500)
Depreciation on Non-Current Assets	(5,497,332)	(6,809,908)	(12,549,653)	(11,674,298)	(11,174,298)	500,000
Interest Expenses	(157,280)	(158,942)	(272,482)	(272,482)	(272,482)	-
Insurance Expenses	(590,028)	(508,474)	(602,949)	(604,954)	(596,454)	8,500
Other Expenditure	(253,006)	(1,030,428)	(456,654)	(1,766,661)	(1,769,661)	(3,000)
Loss on Asset Disposals	(18,006)	-	-	-	-	-
Total	(35,154,724)	(37,766,697)	(63,410,732)	(64,117,857)	(63,886,424)	231,433
Operating activities excluded from budget						
Non-cash amounts excluded from operating activities	5,497,332	6,809,908	14,349,062	13,473,707	12,973,707	(500,000)
Profit on Asset Disposals	(2,188)	-	-	-	-	-
Loss on Asset Disposals	18,006	-	-	-	-	-
EMRC Contribution (Non-Cash)	-	-	(1,679,116)	(1,679,116)	(1,679,116)	-
Movement in Provisions (Non-Current)	-	-	(71,330)	(71,330)	(71,330)	-
Pensioners Deferred Rates Movement	-	-	(16,706)	(16,706)	(16,706)	-
Total	5,513,150	6,809,908	12,581,910	11,706,555	11,206,555	(500,000)
Amount attributable to operating activities	(8,181,560)	(9,742,006)	(26,818,320)	(26,319,642)	(26,345,905)	(26,263)
INVESTING ACTIVITIES						
Non operating grants, subsidies and contributions	2,617,390	4,693,780	7,842,451	8,046,551	5,897,623	(2,148,928)
Purchase Land Held for Resale	-	-	-	-	-	-
Purchase property, plant and equipment	(1,467,750)	(2,987,869)	(13,139,511)	(12,982,653)	(9,187,756)	3,794,896
Purchase and construction of infrastructure	(6,980,452)	(5,973,460)	(16,881,671)	(16,661,632)	(16,871,864)	(210,232)
Amount attributable to investing activities	(5,830,812)	(4,267,549)	(22,178,731)	(21,597,734)	(20,161,997)	1,435,736
FINANCING ACTIVITIES						
Repayment of borrowings	(422,104)	(376,686)	(672,155)	(672,155)	(672,155)	-
Proceeds from new borrowings	-	-	4,307,000	4,307,000	4,362,000	55,000
Proceeds from self-supporting loans	24,452	18,476	34,492	34,492	34,492	-
Capital (Developer) - Contribution	574,633	-	729,394	729,394	850,000	120,606
Transfers to Reserves (Restricted Assets)	(647,667)	(46,613)	(1,447,481)	(1,423,481)	(2,203,834)	(780,353)
Transfers from Reserves (Restricted Assets)	1,403,056	1,949,402	10,077,663	10,131,923	9,977,784	(154,139)
Amount attributable to financing activities	932,369	1,544,579	13,028,913	13,107,172	12,348,287	(758,886)
Budgeted deficiency before general rates	(13,080,003)	(12,464,976)	(35,968,139)	(34,810,203)	(34,159,615)	650,588
Estimated amount to be raised from general rates	35,970,106	37,586,412	37,581,411	37,586,411	37,663,929	77,518
Net current assets at end of financial year - surplus/(deficit)	22,890,103	25,121,436	1,613,272	2,776,208	3,504,314	728,106