

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE EIGHT MONTHS ENDED 29 FEBRUARY 2020



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	29/02/2020	28/02/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	21,653,646	22,959,542
Cash and Cash Equivalents - Reserves (Restricted)	16,297,197	17,927,489
Receivables - Rates	3,309,509	3,247,334
Receivables - Sundry	348,390	596,518
Receivables -Other	1,811,038	1,572,966
Inventories	138,970	108,902
(* exclude loan receivable)	<u>43,558,750</u>	<u>46,412,752</u>
Less: Current Liabilities		
Payables	(8,086,261)	(8,418,379)
Provisions	(3,349,391)	(2,960,724)
(* exclude loan payable)	<u>(11,435,652)</u>	<u>(11,379,103)</u>
Net Current Asset Position	<u>32,123,098</u>	<u>35,033,649</u>
Add:		
Provision for Long Service Leave	2,019,998	1,646,259
Provision for Annual Leave	1,329,393	1,314,464
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,297,197)</u>	<u>(17,927,489)</u>
Net Current Funding Position	<u>19,175,292</u>	<u>20,066,883</u>
 Balance made up of Municipal Surplus	 <u>19,175,292</u>	 <u>20,066,883</u>