

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2019



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/12/2019	31/12/2018
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	22,391,267	23,041,095
Cash and Cash Equivalents - Reserves (Restricted)	16,709,994	18,264,175
Receivables - Rates	8,380,190	8,287,927
Receivables - Sundry	494,717	518,438
Receivables -Other	2,694,969	2,829,392
Inventories	117,706	103,169
(* exclude loan receivable)	<u>50,788,843</u>	<u>53,044,196</u>
Less: Current Liabilities		
Payables	(5,432,550)	(7,333,664)
Provisions	(3,613,826)	(3,058,330)
(* exclude loan payable)	<u>(9,046,375)</u>	<u>(10,391,994)</u>
Net Current Asset Position	<u>41,742,468</u>	<u>42,652,202</u>
Add:		
Provision for Long Service Leave	2,001,799	1,623,871
Provision for Annual Leave	1,612,026	1,434,459
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,709,994)</u>	<u>(18,264,175)</u>
Net Current Funding Position	<u>28,646,300</u>	<u>27,446,357</u>
Balance made up of Municipal Surplus	<u>28,646,300</u>	<u>27,446,357</u>