

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE SEVEN MONTHS ENDED 31 JANUARY 2020**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	31/01/2020	31/01/2019
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	20,766,101	21,776,094
Cash and Cash Equivalents - Reserves (Restricted)	16,467,775	18,248,345
Receivables - Rates	6,858,726	6,830,134
Receivables - Sundry	315,886	809,561
Receivables -Other	2,335,731	1,878,773
Inventories	130,564	113,680
<b>(* exclude loan receivable)</b>	<u>46,874,782</u>	<u>49,656,587</u>
<b>Less: Current Liabilities</b>		
Payables	(7,859,625)	(7,370,388)
Provisions	(3,365,572)	(2,908,634)
<b>(* exclude loan payable)</b>	<u>(11,225,197)</u>	<u>(10,279,022)</u>
<b>Net Current Asset Position</b>	<u><b>35,649,585</b></u>	<u><b>39,377,565</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,016,961	1,634,523
Provision for Annual Leave	1,348,611	1,274,111
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,467,775)</u>	<u>(18,248,345)</u>
<b>Net Current Funding Position</b>	<u><b>22,547,383</b></u>	<u><b>24,037,853</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>22,547,383</b></u>	<u><b>24,037,853</b></u>