

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE MONTH ENDED 31 JULY 2020



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/7/2020	31/7/2019
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	14,908,038	7,920,823
Cash and Cash Equivalents - Reserves (Restricted)	14,519,003	17,109,529
Receivables - Rates	34,406,360	34,131,744
Receivables - Sundry	867,202	549,643
Receivables -Other	16,743,497	17,181,059
Inventories	<u>111,049</u>	<u>121,223</u>
(* exclude loan receivable)	81,555,148	77,014,022
Less: Current Liabilities		
Payables	(11,036,078)	(10,955,016)
Provisions	<u>(3,634,049)</u>	<u>(3,056,594)</u>
(* exclude loan payable)	(14,670,127)	(14,011,611)
Net Current Asset Position	<u>66,885,021</u>	<u>63,002,411</u>
Add:		
Provision for Long Service Leave	2,093,788	1,631,009
Provision for Annual Leave	1,530,324	1,425,585
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(14,519,003)</u>	<u>(17,109,529)</u>
Net Current Funding Position	<u>55,990,130</u>	<u>48,949,475</u>
Balance made up of Municipal Surplus	<u>55,990,130</u>	<u>48,949,475</u>