

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2020**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	30/6/2020	30/6/2019
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	13,034,792	6,812,878
Cash and Cash Equivalents - Reserves (Restricted)	14,525,302	17,223,163
Receivables - Rates	2,106,036	1,568,099
Receivables - Sundry	507,683	582,320
Receivables -Other	1,754,715	1,363,306
Inventories	123,249	116,822
<b>(* exclude loan receivable)</b>	<u>32,051,777</u>	<u>27,666,588</u>
<b>Less: Current Liabilities</b>		
Payables	(7,566,326)	(6,414,297)
Provisions	(3,647,875)	(3,723,148)
<b>(* exclude loan payable)</b>	<u>(11,214,200)</u>	<u>(10,137,445)</u>
<b>Net Current Asset Position</b>	<u><b>20,837,577</b></u>	<u><b>17,529,142</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,126,686	1,970,514
Provision for Annual Leave	1,521,189	1,752,635
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(14,525,302)</u>	<u>(17,223,163)</u>
<b>Net Current Funding Position</b>	<u><b>9,960,149</b></u>	<u><b>4,029,128</b></u>
 <b>Balance made up of Municipal Surplus</b>	 <u><b>9,960,149</b></u>	 <u><b>4,029,128</b></u>