

**CITY OF KALAMUNDA**  
**NOTES TO AND FORMING PART OF THE FINANCIAL REPORT**  
**FOR THE TWO MONTHS ENDED 31 AUGUST 2020**



**NET CURRENT FUNDING POSITION**

	Positive=Surplus (Negative=Deficit)	
	31/8/2020	31/8/2019
	\$	\$
<b>Current Assets</b>		
Cash and Cash Equivalents (Unrestricted)	37,261,724	30,429,527
Cash and Cash Equivalents - Reserves (Restricted)	14,523,793	16,970,912
Receivables - Rates	19,491,728	19,616,041
Receivables - Sundry	1,224,479	684,531
Receivables -Other	6,854,953	6,751,881
Inventories	96,193	122,035
<b>(* exclude loan receivable)</b>	<u>79,452,870</u>	<u>74,574,928</u>
<b>Less: Current Liabilities</b>		
Payables	(12,726,130)	(11,858,094)
Provisions	(4,229,032)	(3,379,338)
<b>(* exclude loan payable)</b>	<u>(16,955,162)</u>	<u>(15,237,432)</u>
<b>Net Current Asset Position</b>	<u><b>62,497,708</b></u>	<u><b>59,337,496</b></u>
<b>Add:</b>		
Provision for Long Service Leave	2,152,844	1,622,951
Provision for Annual Leave	2,076,188	1,756,387
<b>Less:</b>		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(14,523,793)</u>	<u>(16,970,912)</u>
<b>Net Current Funding Position</b>	<u><b>52,202,947</b></u>	<u><b>45,745,922</b></u>
<b>Balance made up of Municipal Surplus</b>	<u><b>52,202,947</b></u>	<u><b>45,745,922</b></u>