

## CITY OF KALAMUNDA

FINANCIAL ACTIVITY STATEMENT  
By Nature or Type  
FOR THE 3 MONTHS TO 30 SEPTEMBER 2019

	a	b	c	d	e
	30/09/2019	30/09/2019	2019/20	2019/20	
	YTD	YTD	Original	September	Variance
	Actual	Budget	Budget	Budget Review	(d-c)
	\$	\$	\$	\$	\$
<b>Net current assets at start of financial year - surplus/(deficit)</b>	<b>4,029,131</b>	<b>2,968,871</b>	<b>2,968,871</b>	<b>4,029,131</b>	<b>1,060,260</b>
<b>Revenue from operating activities (excluding rates)</b>					
Operating grants, subsidies and contributions	481,338	610,530	4,056,642	5,329,541	1,272,899
Fees and Charges	13,529,259	13,466,381	15,832,725	15,832,725	-
Interest Earnings	261,215	274,153	1,096,639	844,639	(252,000)
Other Revenue	8,496	13,896	55,625	55,625	-
Profit on Asset Disposals	-	-	-	-	-
	<u>14,280,308</u>	<u>14,364,960</u>	<u>21,041,631</u>	<u>22,062,530</u>	<u>1,020,899</u>
<b>Expenditure from operating activities</b>					
Employee Costs	(5,798,193)	(5,888,232)	(25,595,958)	(25,547,737)	48,221
Materials and Contracts	(4,985,529)	(5,665,874)	(21,993,985)	(22,308,505)	(314,520)
Utility Charges	(441,295)	(484,035)	(1,939,051)	(1,943,219)	(4,168)
Depreciation on Non-Current Assets	-	(3,137,370)	(12,549,653)	(11,674,298)	875,355
Interest Expenses	(68,686)	(68,118)	(272,482)	(272,482)	-
Insurance Expenses	(361,327)	(424,642)	(602,949)	(604,954)	(2,006)
Other Expenditure	(164,580)	(114,114)	(456,654)	(1,766,661)	(1,310,007)
Loss on Asset Disposal	-	-	-	-	-
	<u>(11,819,611)</u>	<u>(15,782,385)</u>	<u>(63,410,732)</u>	<u>(64,117,857)</u>	<u>(707,126)</u>
<b>Operating activities excluded from budget</b>					
Non-cash amounts excluded from operating activities	-	3,137,370	14,349,062	13,473,707	(875,355)
Profit on Asset Disposals	-	-	-	-	-
Loss on Asset Disposals	-	-	-	-	-
Interest on Deferred Loan repayment	-	-	-	-	-
Change in Equity - Joint Venture	-	-	(1,679,116)	(1,679,116)	-
Movement in Provisions (Non-current)	-	-	(71,330)	(71,330)	-
Pensioners Deferred Rates Movement	-	-	(16,706)	(16,706)	-
	<u>-</u>	<u>3,137,370</u>	<u>12,581,910</u>	<u>11,706,555</u>	<u>(875,355)</u>
<b>Amount attributable to operating activities</b>	<b>6,489,828</b>	<b>4,688,816</b>	<b>(26,818,320)</b>	<b>(26,319,642)</b>	<b>498,678</b>
<b>INVESTING ACTIVITIES</b>					
Non operating grants, subsidies and contributions	994,092	1,960,599	7,842,451	8,046,551	204,100
Purchase property, plant and equipment	(359,708)	(252,588)	(13,139,511)	(12,982,653)	156,858
Purchase and construction of infrastructure	(2,159,550)	(254,997)	(16,881,671)	(16,661,632)	220,039
Proceeds from Disposal of Land	-	-	-	-	-
Proceeds from Disposal of Assets	-	-	-	-	-
<b>Amount attributable to investing activities</b>	<b>(1,525,167)</b>	<b>1,453,014</b>	<b>(22,178,731)</b>	<b>(21,597,734)</b>	<b>580,997</b>
<b>FINANCING ACTIVITIES</b>					
Repayment of borrowings	(250,055)	(214,186)	(672,155)	(672,155)	-
Proceeds from new borrowings	-	-	4,307,000	4,307,000	-
Proceeds from self-supporting loans	17,731	11,697	34,492	34,492	-
Capital (Developer) - Contribution	404,397	-	729,394	729,394	-
Transfers to Reserves (Restricted Assets)	(160,648)	-	(1,447,481)	(1,423,481)	24,000
Transfers from Reserves (Restricted Assets)	546,648	-	10,077,663	10,131,923	54,260
<b>Amount attributable to financing activities</b>	<b>558,071</b>	<b>(202,489)</b>	<b>13,028,913</b>	<b>13,107,172</b>	<b>78,260</b>
<b>Budgeted deficiency before general rates</b>	<b>5,522,733</b>	<b>5,939,341</b>	<b>(35,968,139)</b>	<b>(34,810,203)</b>	<b>1,157,936</b>
<b>Estimated amount to be raised from general rates</b>	<b>37,580,846</b>	<b>37,454,040</b>	<b>37,581,411</b>	<b>37,586,411</b>	<b>5,000</b>
<b>Net current assets at end of financial year - surplus/(deficit)</b>	<b>43,103,579</b>	<b>43,393,381</b>	<b>1,613,272</b>	<b>2,776,208</b>	<b>1,162,936</b>