

CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE AND TYPE
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2019



| | 30/09/2019 | 30/09/2019 | 30/09/2019 | 30/09/2019 | % |
|--|---------------------|---------------------|---------------------|--------------------|---------------|
| | \$ | \$ | \$ | \$ | % |
| Net current assets at start of financial year - surplus/(deficit) | 4,029,131 | 2,968,871 | 2,968,871 | 1,060,260 | 26% |
| | 4,029,131 | 2,968,871 | 2,968,871 | 1,060,260 | 26% |
| Revenue from operating activities (excluding rates) | | | | | |
| Operating Grants and Subsidies | 285,696 | 415,725 | 1,597,951 | (130,029) | (45.5%) |
| Contributions, Reimbursements and Donations | 195,643 | 194,805 | 2,458,691 | 838 | 0.4% |
| Fees and Charges | 13,529,259 | 13,466,381 | 15,832,724 | 62,878 | 0.5% |
| Interest Earnings | 261,215 | 274,153 | 1,096,639 | (12,938) | (5.0%) |
| Other Revenue | 8,496 | 13,896 | 55,625 | (5,400) | (63.6%) |
| Ex Gratia Rates Revenue | 123,749 | 0 | 0 | 123,749 | 100.0% |
| Total (Excluding Rates) | 14,404,058 | 14,364,960 | 21,041,630 | 39,098 | |
| Expenditure from operating activities | | | | | |
| Employee Costs | (5,798,193) | (5,888,232) | (25,595,958) | 90,039 | 1.6% |
| Materials and Contracts | (4,985,477) | (5,665,874) | (22,009,983) | 680,397 | 13.6% |
| Utilities Charges | (441,347) | (484,035) | (1,939,055) | 42,688 | 9.7% |
| Depreciation (Non-Current Assets) | (2,716,743) | (3,137,370) | (12,549,653) | 420,627 | 15.5% |
| Interest Expenses | (68,686) | (68,118) | (272,482) | (568) | (0.8%) |
| Insurance Expenses | (361,327) | (424,642) | (602,948) | 63,315 | 17.5% |
| Other Expenditure | (164,580) | (114,114) | (456,657) | (50,466) | (30.7%) |
| Total | (14,536,353) | (15,782,385) | (63,426,736) | 1,246,031 | |
| Operating activities excluded | | | | | |
| Depreciation (Non-Current Assets) | 2,716,743 | 3,137,370 | 12,549,653 | (420,627) | (15.5%) |
| Change in Accounting policies | 0 | 0 | 1,799,409 | 0 | |
| EMRC Contribution (Non-cash) | 0 | 0 | (1,679,116) | 0 | |
| Movement in Provisions | (43,857) | 0 | (71,330) | (43,857) | 100.0% |
| Pensioners Deferred Rates Movement | 0 | 0 | (16,706) | 0 | |
| Total | 2,672,885 | 3,137,370 | 12,581,910 | (464,485) | |
| Amount attributable to operating activities | 6,569,721 | 4,688,816 | (26,834,325) | 1,880,904 | |
| Investing Activities | | | | | |
| Non-Operating Grants, Subsidies and Contributions | 994,092 | 1,960,599 | 7,842,451 | (966,507) | (97.2%) |
| Land and Buildings New | (99,751) | 0 | (6,756,272) | (99,751) | 100.0% |
| Land and Buildings Replacement | (103,213) | 0 | (1,480,540) | (103,213) | 100.0% |
| Plant and Equipment New | (10,210) | (24,195) | (96,800) | 13,985 | (137.0%) |
| Plant and Equipment Replacement | (44,482) | 0 | (3,207,000) | (44,482) | 100.0% |
| Furniture and Equipment | (67,644) | (220,395) | (881,607) | 152,751 | (225.8%) |
| Infrastructure Assets - Roads New | (867,982) | 0 | (3,648,526) | (867,982) | 100.0% |
| Infrastructure Assets - Roads Renewal | (246,028) | 0 | (7,299,467) | (246,028) | 100.0% |
| Infrastructure Assets - Drainage New | (4,653) | 0 | (237,880) | (4,653) | 100.0% |
| Infrastructure Assets - Drainage Renewal | (44,174) | 0 | (435,344) | (44,174) | 100.0% |
| Infrastructure Assets - Footpaths New | (4,443) | 0 | (903,025) | (4,443) | 100.0% |
| Infrastructure Assets - Footpaths Renewal | (233,814) | 0 | (230,952) | (233,814) | 100.0% |
| Infrastructure Assets - Car Parks New | (16,962) | 0 | (192,730) | (16,962) | 100.0% |
| Infrastructure Assets - Car Parks Renewal | (8,526) | 0 | (623,923) | (8,526) | 100.0% |
| Infrastructure Assets - Parks and Ovals New | (202,124) | 0 | (624,725) | (202,124) | 100.0% |
| Infrastructure Assets - Parks and Ovals Renewal | (30,849) | 0 | (806,391) | (30,849) | 100.0% |
| Infrastructure Assets - Capital Work-in progress | (533,740) | (249,999) | (2,580,000) | (283,741) | 53.2% |
| Amounts attributable to investing activities | (1,524,503) | 1,466,010 | (22,162,732) | (2,990,513) | |
| Financing Activities | | | | | |
| Repayment of borrowings | (250,055) | (214,186) | (672,155) | (35,869) | (14.3%) |
| Self-Supporting Loan Principal | 17,731 | 11,697 | 34,492 | 6,034 | 34.0% |
| Proceeds from new borrowings | 0 | 0 | 4,307,000 | 0 | |
| Capital (Developer) - Contributions | 404,397 | 0 | 729,393 | 404,397 | 100.0% |
| Transfers from cash backed reserves (restricted assets) | 546,648 | 0 | 10,077,663 | 546,648 | 100.0% |
| Transfers to cash backed reserves (restricted assets) | (160,648) | 0 | (1,447,481) | (160,648) | (100.0%) |
| Amounts attributable to financing activities | 558,073 | (202,489) | 13,028,912 | 760,562 | |
| Surplus / (deficiency) before general rates | 5,603,291 | 5,952,337 | (35,968,143) | (349,047) | |
| Rate Revenue | 37,457,241 | 37,454,040 | 37,581,412 | 3,201 | 0.0% |
| Net current assets at end of the period - surplus/(deficit) | 43,060,532 | 43,406,377 | 1,613,268 | (345,845) | (0.8%) |

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
(STATUTORY REPORTING PROGRAM)
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2019**



| | 30/09/2019 YTD Actual (b) \$ | 30/09/2019 YTD Budget (a) \$ | Annual Budget \$ | Var. \$ (b)-(a) \$ | Var. % (b)-(a)/(b) % |
|--|--|--|------------------------|--------------------------|----------------------------|
| Net current assets at start of financial year - surplus/(deficit) | 4,029,131 | 2,968,871 | 2,968,871 | 1,060,260 | 26.3% |
| | <u>4,029,131</u> | <u>2,968,871</u> | <u>2,968,871</u> | <u>1,060,260</u> | |
| Revenue from operating activities (excluding rates) | | | | | |
| Governance | 2,839 | 5,457 | 21,836 | (2,618) | (92.2%) |
| General Purpose Funding | 826,573 | 782,899 | 4,453,204 | 43,674 | 5.3% |
| Law, Order and Public Safety | 54,307 | 93,909 | 425,700 | (39,602) | (72.9%) |
| Health | 855,877 | 791,986 | 880,105 | 63,891 | 7.5% |
| Education and Welfare | 14,462 | 15,627 | 62,530 | (1,165) | (8.1%) |
| Community Amenities | 12,016,961 | 12,037,438 | 12,711,871 | (20,477) | (0.2%) |
| Recreation and Culture | 487,057 | 466,764 | 1,802,717 | 20,293 | 4.2% |
| Transport | 2,500 | 7,500 | 30,000 | (5,000) | (200.0%) |
| Economic Services | 59,560 | 59,505 | 238,087 | 55 | 0.1% |
| Other Property and Services | 83,920 | 103,875 | 415,579 | (19,955) | (23.8%) |
| Total (Excluding Rates) | <u>14,404,057</u> | <u>14,364,960</u> | <u>21,041,630</u> | <u>39,098</u> | |
| Expenditure from operating activities | | | | | |
| Governance | (964,855) | (879,549) | (3,703,748) | (85,306) | (8.8%) |
| General Purpose Funding | (243,114) | (400,054) | (796,643) | 156,940 | 64.6% |
| Law, Order and Public Safety | (467,301) | (511,392) | (2,174,667) | 44,091 | 9.4% |
| Health | (347,991) | (373,683) | (1,579,970) | 25,692 | 7.4% |
| Education and Welfare | (79,565) | (120,900) | (501,923) | 41,335 | 52.0% |
| Community Amenities | (3,645,782) | (4,098,144) | (16,660,312) | 452,362 | 12.4% |
| Recreation and Culture | (3,683,602) | (5,225,602) | (21,318,409) | 1,542,000 | 41.9% |
| Transport | (4,263,727) | (3,518,643) | (14,105,378) | (745,084) | (17.5%) |
| Economic Services | (270,026) | (341,277) | (1,436,509) | 71,251 | 26.4% |
| Other Property and Services | (570,390) | (313,141) | (1,149,176) | (257,249) | (45.1%) |
| Total | <u>(14,536,352)</u> | <u>(15,782,385)</u> | <u>(63,426,736)</u> | <u>1,246,031</u> | |
| Operating activities excluded | | | | | |
| Depreciation (Non-Current Assets) | 2,716,743 | 3,137,370 | 12,549,653 | (420,627) | (15.5%) |
| Change in Accounting Policies | 0 | 0 | 1,799,409 | 0 | |
| EMRC Contribution (Non-cash) | 0 | 0 | (1,679,116) | 0 | |
| Movement in Provisions | (43,857) | 0 | (71,330) | (43,857) | 100.0% |
| Pensioners Deferred Rates Movement | 0 | 0 | (16,706) | 0 | |
| Total | <u>2,672,885</u> | <u>3,137,370</u> | <u>12,581,910</u> | <u>(464,485)</u> | |
| Amount attributable to operating activities | <u>6,569,721</u> | <u>4,688,816</u> | <u>(26,834,325)</u> | <u>1,880,904</u> | |
| Investing Activities | | | | | |
| Non-operating grants, subsidies and contributions | 994,092 | 1,960,599 | 7,842,451 | (966,507) | (97.2%) |
| Land and Buildings New | (99,751) | 0 | (6,756,272) | (99,751) | 100.0% |
| Land and Buildings Replacement | (103,213) | 0 | (1,480,540) | (103,213) | 100.0% |
| Plant and Equipment New | (10,210) | (24,195) | (96,800) | 13,985 | (137.0%) |
| Plant and Equipment Replacement | (44,482) | 0 | (3,207,000) | (44,482) | 100.0% |
| Furniture and Equipment | (67,644) | (220,395) | (881,607) | 152,751 | (225.8%) |
| Infrastructure Assets - Roads New | (867,982) | 0 | (3,648,526) | (867,982) | 100.0% |
| Infrastructure Assets - Roads Renewal | (246,028) | 0 | (7,299,467) | (246,028) | 100.0% |
| Infrastructure Assets - Drainage New | (4,653) | 0 | (237,880) | (4,653) | 100.0% |
| Infrastructure Assets - Drainage Renewal | (44,174) | 0 | (435,344) | (44,174) | 100.0% |
| Infrastructure Assets - Footpaths New | (4,443) | 0 | (903,025) | (4,443) | 100.0% |
| Infrastructure Assets - Footpaths Renewal | (233,814) | 0 | (230,952) | (233,814) | 100.0% |
| Infrastructure Assets - Car Parks New | (16,962) | 0 | (192,730) | (16,962) | 100.0% |
| Infrastructure Assets - Car Parks Renewal | (8,526) | 0 | (623,923) | (8,526) | 100.0% |
| Infrastructure Assets - Parks and Ovals New | (202,124) | 0 | (624,725) | (202,124) | 100.0% |
| Infrastructure Assets - Parks and Ovals Renewal | (30,849) | 0 | (806,391) | (30,849) | 100.0% |
| Infrastructure Assets - Capital Work-in progress | (533,740) | (249,999) | (2,580,000) | (283,741) | 53.2% |
| Amounts attributable to investing activities | <u>(1,524,503)</u> | <u>1,466,010</u> | <u>(22,162,732)</u> | <u>(2,990,513)</u> | |
| Financing Activities | | | | | |
| Self-Supporting Loan Principal Income | 17,731 | 11,697 | 34,492 | 6,034 | 34.0% |
| Proceeds from new borrowings | 0 | 0 | 4,307,000 | 0 | |
| Capital (Developer) - Contributions | 404,397 | 0 | 729,393 | 404,397 | 100.0% |
| Transfers from cash backed reserves (restricted assets) | 546,648 | 0 | 10,077,663 | 546,648 | 100.0% |
| Repayment of borrowings | (250,055) | (214,186) | (672,155) | (35,869) | (14.3%) |
| Transfers to cash backed reserves (restricted assets) | (160,648) | 0 | (1,447,481) | (160,648) | (100.0%) |
| Amounts attributable to financing activities | <u>558,072</u> | <u>(202,489)</u> | <u>13,028,912</u> | <u>760,562</u> | |
| Surplus / (deficiency) before general rates | <u>5,603,290</u> | <u>5,952,337</u> | <u>(35,968,144)</u> | <u>(349,047)</u> | |
| Rate Revenue | 37,457,241 | 37,454,040 | 37,581,412 | 3,201 | 0.0% |
| Net current assets at end of the period - surplus/(deficit) | <u>43,060,532</u> | <u>43,406,377</u> | <u>1,613,268</u> | <u>(345,845)</u> | <u>(0.8%)</u> |