

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FOUR MONTHS ENDED 31 OCTOBER 2019



NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)	
	31/10/2019	31/10/2018
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	25,332,467	26,901,663
Cash and Cash Equivalents - Reserves (Restricted)	16,917,713	17,966,759
Receivables - Rates	14,673,882	14,627,923
Receivables - Sundry	398,883	274,030
Receivables -Other	4,160,379	4,185,312
Inventories	129,513	131,273
(* exclude loan receivable)	<u>61,612,837</u>	<u>64,086,961</u>
Less: Current Liabilities		
Payables	(8,636,460)	(10,265,190)
Provisions	(3,563,706)	(3,173,027)
(* exclude loan payable)	<u>(12,200,165)</u>	<u>(13,438,217)</u>
Net Current Asset Position	<u>49,412,672</u>	<u>50,648,744</u>
Add:		
Provision for Long Service Leave	1,954,797	1,602,785
Provision for Annual Leave	1,608,909	1,570,242
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(16,917,713)</u>	<u>(17,966,759)</u>
Net Current Funding Position	<u>36,058,665</u>	<u>35,855,012</u>
 Balance made up of Municipal Surplus	 <u>36,058,665</u>	 <u>35,855,012</u>