

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SEVEN MONTHS ENDED 31 JANUARY 2019



NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	31/01/2019	31/01/2018
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	21,776,094	28,012,161
Cash and Cash Equivalents - Reserves (Restricted)	18,248,345	13,317,272
Receivables - Rates	6,830,134	6,578,745
Receivables - Sundry	809,561	143,163
Receivables -Other	1,878,773	1,664,274
Inventories	113,680	114,523
(* exclude loan receivable)	<u>49,656,587</u>	<u>49,830,139</u>
Less: Current Liabilities		
Payables	(7,370,388)	(7,473,413)
Provisions	(2,908,634)	(3,017,660)
(* exclude loan payable)	<u>(10,279,022)</u>	<u>(10,491,073)</u>
Net Current Asset Position	<u>39,377,565</u>	<u>39,339,066</u>
Add:		
Provision for Long Service Leave	1,634,523	1,538,587
Provision for Annual Leave	1,274,111	1,479,074
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(18,248,345)</u>	<u>(13,317,272)</u>
Net Current Funding Position	<u>24,037,853</u>	<u>29,039,454</u>
Balance made up of Municipal Surplus	<u>24,037,853</u>	<u>29,039,454</u>