

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2018



NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	31/12/2018	31/12/2017
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	23,041,095	29,698,863
Cash and Cash Equivalents - Reserves (Restricted)	18,264,175	13,312,970
Receivables - Rates	8,287,927	7,836,626
Receivables - Sundry	518,438	99,120
Receivables -Other	2,829,392	2,083,297
Inventories	103,169	109,530
(* exclude loan receivable)	<u>53,044,196</u>	<u>53,140,406</u>
Less: Current Liabilities		
Payables	(7,333,664)	(7,306,730)
Provisions	(3,058,330)	(3,212,503)
(* exclude loan payable)	<u>(10,391,994)</u>	<u>(10,519,233)</u>
Net Current Asset Position	<u>42,652,202</u>	<u>42,621,173</u>
Add:		
Provision for Long Service Leave	1,623,871	1,546,556
Provision for Annual Leave	1,434,459	1,665,947
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(18,264,175)</u>	<u>(13,312,970)</u>
Net Current Funding Position	<u>27,446,357</u>	<u>32,520,706</u>
Balance made up of Municipal Surplus	<u>27,446,357</u>	<u>32,520,706</u>