

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
BY NATURE AND TYPE
FOR THE SIX MONTHS ENDED 31 DECEMBER 2018**



	31/12/2018 YTD Actual (b) \$	31/12/2018 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	4,090,357	4,090,357	4,090,357	0	0%
	4,090,357	4,090,357	4,090,357	0	0%
Revenue from operating activities (excluding rates)					
Operating Grants and Subsidies	780,871	863,738	1,707,536	(82,867)	(10.6%)
Contributions, Reimbursements and Donations	879,648	499,466	2,589,973	380,182	43.2%
Profit on Asset Disposal	25,950	0	0	25,950	100.0%
Fees and Charges	13,986,236	14,131,579	15,759,809	(145,343)	(1.0%)
Interest Earnings	474,783	650,832	1,301,727	(176,049)	(37.1%)
Other Revenue	14,503	39,720	79,473	(25,217)	(173.9%)
Ex Gratia Rates Revenue	123,749	123,749	193,331	0	0.0%
Total (Excluding Rates)	16,285,740	16,309,084	21,631,849	(23,344)	
Expenditure from operating activities					
Employee Costs	(12,278,547)	(12,293,437)	(24,569,193)	14,890	0.1%
Materials and Contracts	(10,207,272)	(10,538,190)	(22,062,365)	330,918	3.2%
Utilities Charges	(866,391)	(941,952)	(1,884,865)	75,561	8.7%
Depreciation (Non-Current Assets)	(5,583,932)	(5,417,808)	(10,835,774)	(166,124)	(3.0%)
Interest Expenses	(147,801)	(158,346)	(316,697)	10,545	7.1%
Insurance Expenses	(599,367)	(532,935)	(570,800)	(66,432)	(11.1%)
Other Expenditure	(154,818)	(276,408)	(1,696,699)	121,590	78.5%
Total	(29,883,943)	(30,159,076)	(61,936,393)	275,133	
Operating activities excluded					
Depreciation (Non-Current Assets)	5,583,932	5,417,808	10,835,774	166,124	3.0%
(Profit)/Loss on Asset Disposal	19,865	0	0	19,865	100.0%
EMRC Contribution (Non-cash)	0	0	(1,630,348)	0	
Deferred Loan (non-current) FUSC	2,132	(329)	(337)	2,461	115.4%
Movement in Provisions	(123,866)	35,000	773,634	(158,866)	128.3%
Pensioners Deferred Rates Movement	0	0	(33,000)	0	
Total	5,482,063	5,452,479	9,945,723	29,584	
Amount attributable to operating activities	(4,025,784)	(4,307,156)	(26,268,464)	281,373	
Investing Activities					
Proceeds from Disposal of Assets	109,698	0	0	109,698	100.0%
Non-Operating Grants, Subsidies and Contributions	1,136,128	160,818	5,571,227	975,310	85.8%
Land and Buildings New	(1,271,964)	(993,268)	(2,918,140)	(278,696)	21.9%
Land and Buildings Replacement	(309,202)	(753,689)	(2,142,717)	444,487	(143.8%)
Plant and Equipment New	(87,600)	(148,242)	(296,500)	60,642	(69.2%)
Plant and Equipment Replacement	(202,287)	(24,996)	(1,203,500)	(177,291)	87.6%
Furniture and Equipment	(201,863)	(84,721)	(840,514)	(117,142)	58.0%
Infrastructure Assets - Roads New	(40,258)	(1,117,605)	(3,371,282)	1,077,347	(2676.1%)
Infrastructure Assets - Roads Renewal	(500,549)	(2,165,754)	(6,257,573)	1,665,205	(332.7%)
Infrastructure Assets - Drainage New	(124,045)	(83,829)	(254,043)	(40,216)	32.4%
Infrastructure Assets - Drainage Renewal	(297,614)	(558,730)	(1,520,070)	261,116	(87.7%)
Infrastructure Assets - Footpaths New	(383,368)	(282,723)	(824,136)	(100,645)	26.3%
Infrastructure Assets - Footpaths Renewal	(323,970)	(147,315)	(415,375)	(176,655)	54.5%
Infrastructure Assets - Car Parks New	(2,400)	(91,338)	(202,895)	88,934	(3700.0%)
Infrastructure Assets - Car Parks Renewal	(80,492)	(465,164)	(1,282,680)	384,672	(477.9%)
Infrastructure Assets - Parks and Ovals New	(219,011)	(298,290)	(901,418)	79,279	(36.2%)
Infrastructure Assets - Parks and Ovals Renewal	(526,284)	(429,885)	(1,301,249)	(96,399)	18.3%
Infrastructure Assets - Capital Work-in progress	(925,029)	0	(6,257,671)	(925,029)	100.0%
Amounts attributable to investing activities	(4,250,114)	(7,484,731)	(24,418,536)	3,234,617	
Financing Activities					
Repayment of borrowings	(285,595)	(328,898)	(657,818)	43,303	15.2%
Self-Supporting Loan Principal	21,837	17,243	34,492	4,594	21.0%
Proceeds from new borrowings	0	0	2,520,000	0	
Capital (Developer) - Contributions	479,308	0	4,759,393	479,308	100.0%
Transfers from cash backed reserves (restricted assets)	344,964	213,498	12,420,744	131,466	38.1%
Transfers to cash backed reserves (restricted assets)	(387,971)	(17,496)	(1,728,069)	(370,475)	(95.5%)
Amounts attributable to financing activities	172,543	(115,653)	17,348,742	288,196	
Surplus / (deficiency) before general rates	(8,103,353)	(11,907,540)	(33,338,258)	3,804,185	
Rate Revenue	35,549,709	36,265,536	36,556,916	(715,827)	(2.0%)
Net current assets at end of the period - surplus/(deficit)	27,446,356	24,357,996	3,218,657	3,088,358	11.3%

**CITY OF KALAMUNDA
STATEMENT OF FINANCIAL ACTIVITY
(STATUTORY REPORTING PROGRAM)
FOR THE SIX MONTHS ENDED 31 DECEMBER 2018**



	31/12/2018 YTD Actual (b) \$	31/12/2018 YTD Budget (a) \$	Annual Budget \$	Var. \$ (b)-(a) \$	Var. % (b)-(a)/(b) %
Net current assets at start of financial year - surplus/(deficit)	<u>4,090,357</u>	<u>4,090,357</u>	<u>4,090,357</u>	<u>0</u>	0.0%
	4,090,357	4,090,357	4,090,357	0	
Revenue from operating activities (excluding rates)					
Governance	2,758	57,720	115,453	(54,962)	(1992.8%)
General Purpose Funding	1,485,349	1,643,796	4,729,671	(158,447)	(10.7%)
Law, Order and Public Safety	246,278	358,666	572,398	(112,388)	(45.6%)
Health	865,041	820,996	885,584	44,045	5.1%
Education and Welfare	32,969	34,746	69,517	(1,777)	(5.4%)
Community Amenities	11,928,903	11,976,144	12,444,246	(47,241)	(0.4%)
Recreation and Culture	759,107	946,448	1,873,669	(187,341)	(24.7%)
Transport	514	15,000	30,000	(14,486)	(2818.3%)
Economic Services	131,879	182,910	365,887	(51,031)	(38.7%)
Other Property and Services	832,943	272,658	545,423	560,285	67.3%
Total (Excluding Rates)	<u>16,285,741</u>	<u>16,309,084</u>	<u>21,631,848</u>	<u>(23,343)</u>	
Expenditure from operating activities					
Governance	(1,933,718)	(1,820,848)	(3,628,522)	(112,870)	(5.8%)
General Purpose Funding	(508,694)	(430,214)	(663,134)	(78,480)	(15.4%)
Law, Order and Public Safety	(1,044,624)	(1,069,400)	(2,116,668)	24,776	2.4%
Health	(789,338)	(951,522)	(1,903,278)	162,184	20.5%
Education and Welfare	(230,128)	(262,975)	(494,479)	32,847	14.3%
Community Amenities	(7,106,166)	(7,651,612)	(16,165,563)	545,446	7.7%
Recreation and Culture	(9,870,448)	(10,446,890)	(20,841,600)	576,442	5.8%
Transport	(6,874,005)	(6,240,472)	(12,481,674)	(633,533)	(9.2%)
Economic Services	(506,201)	(585,675)	(1,226,485)	79,474	15.7%
Other Property and Services	(985,699)	(699,468)	(2,414,991)	(286,231)	(29.0%)
Total	<u>(29,849,021)</u>	<u>(30,159,076)</u>	<u>(61,936,394)</u>	<u>310,055</u>	
Operating activities excluded					
Depreciation (Non-Current Assets)	5,583,932	5,417,808	10,835,774	166,124	3.0%
(Profit)/Loss on Asset Disposal	(15,056)	0	0	(15,056)	100.0%
EMRC Contribution (Non-cash)	0	0	(1,630,348)	0	
Deferred Loan (non-current) FUSC	2,132	(329)	(337)	2,461	115.4%
Movement in Provisions	(123,866)	35,000	773,634	(158,866)	128.3%
Pensioners Deferred Rates Movement	0	0	(33,000)	0	
Total	<u>5,447,142</u>	<u>5,452,479</u>	<u>9,945,723</u>	<u>(5,337)</u>	
Amount attributable to operating activities	<u>(4,025,782)</u>	<u>(4,307,156)</u>	<u>(26,268,466)</u>	<u>281,375</u>	
Investing Activities					
Proceeds from Disposal of Assets	109,698	0	0	109,698	100.0%
Non-operating grants, subsidies and contributions	1,136,128	160,818	5,571,227	975,310	85.8%
Land and Buildings New	(1,271,964)	(993,268)	(2,918,140)	(278,696)	21.9%
Land and Buildings Replacement	(309,202)	(753,689)	(2,142,717)	444,487	(143.8%)
Plant and Equipment New	(87,600)	(148,242)	(296,500)	60,642	(69.2%)
Plant and Equipment Replacement	(202,287)	(24,996)	(1,203,500)	(177,291)	87.6%
Furniture and Equipment	(201,863)	(84,721)	(840,514)	(117,142)	58.0%
Infrastructure Assets - Roads New	(40,258)	(1,117,605)	(3,371,282)	1,077,347	(2676.1%)
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Infrastructure Assets - Drainage New	(124,045)	(83,829)	(254,043)	(40,216)	32.4%
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Infrastructure Assets - Car Parks New	(2,404)	(91,338)	(202,895)	88,934	(3700.0%)
Infrastructure Assets - Car Parks Renewal	(80,492)	(465,164)	(1,282,680)	384,672	(477.9%)
Infrastructure Assets - Parks and Ovals New	(219,011)	(298,290)	(901,418)	79,279	(36.2%)
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Infrastructure Assets - Capital Work-in progress	(925,029)	0	(6,257,671)	(925,029)	100.0%
Amounts attributable to investing activities	<u>(4,250,114)</u>	<u>(7,484,731)</u>	<u>(24,418,536)</u>	<u>3,234,617</u>	
Financing Activities					
Self-Supporting Loan Principal Income	21,837	17,243	34,492	4,594	21.0%
Proceeds from new borrowings	0	0	2,520,000	0	
Capital (Developer) - Contributions	479,308	0	4,759,393	479,308	100.0%
Transfers from cash backed reserves (restricted assets)	344,964	213,498	12,420,744	131,466	38.1%
Capital Contributions and Grants Owing	0	0	0	0	
Repayment of borrowings	(285,595)	(328,898)	(657,818)	43,303	15.2%
Transfers to cash backed reserves (restricted assets)	(387,971)	(17,496)	(1,728,069)	(370,475)	(95.5%)
Amounts attributable to financing activities	<u>172,542</u>	<u>(115,653)</u>	<u>17,348,742</u>	<u>288,196</u>	
Surplus / (deficiency) before general rates	<u>(8,103,353)</u>	<u>(11,907,540)</u>	<u>(33,338,259)</u>	<u>3,804,186</u>	
Rate Revenue	35,549,709	36,265,536	36,556,916	(715,827)	(2.0%)
Net current assets at end of the period - surplus/(deficit)	<u>27,446,356</u>	<u>24,357,996</u>	<u>3,218,657</u>	<u>3,088,359</u>	11.3%