

CITY OF KALAMUNDA
NOTES TO AND FORMING PART OF THE FINANCIAL REPORT
FOR THE FIVE MONTHS ENDED 30 NOVEMBER 2018



NET CURRENT FUNDING POSITION

Positive=Surplus (Negative=Deficit)

	30/11/2018	30/11/2017
	\$	\$
Current Assets		
Cash and Cash Equivalents (Unrestricted)	25,039,011	28,111,693
Cash and Cash Equivalents - Reserves (Restricted)	17,953,436	13,390,804
Receivables - Rates	12,942,161	12,973,812
Receivables - Sundry	342,060	287,618
Receivables -Other	3,444,423	2,947,349
Inventories	102,968	104,402
(* exclude loan receivable)	<u>59,824,059</u>	<u>57,815,678</u>
Less: Current Liabilities		
Payables	(10,095,856)	(8,706,860)
Provisions	(3,159,963)	(3,270,684)
(* exclude loan payable)	<u>(13,255,819)</u>	<u>(11,977,544)</u>
Net Current Asset Position	<u>46,568,240</u>	<u>45,838,134</u>
Add:		
Provision for Long Service Leave	1,610,209	1,545,991
Provision for Annual Leave	1,549,754	1,724,693
Less:		
Cash and Cash Equivalents - Reserves (Restricted)	<u>(17,953,436)</u>	<u>(13,390,804)</u>
Net Current Funding Position	<u>31,774,767</u>	<u>35,718,014</u>
Balance made up of Municipal Surplus	<u>31,774,767</u>	<u>35,718,014</u>